St. John's Northwestern Military Academy

2016-2017 POST GRADUATE PAYMENT OPTIONS *

DOMESTIC STUDENTS

Option 1 **Full Payment with Contract**		**Option 2** **$5,000 Deposit Required with Contract** **Balance Due By Registration**	
Full Payment with Enrollment Contract			
Annual Fees	$30,000	Annual Fees	$30,000
Payment Due with Contract	-$30,000	Deposit Due with Contract	-$ 5,000
Balance	$0	Balance	$25,000

***If any portion of your tuition is being collected by credit/debit card, an additional $1,000.00 in Annual Fees will be due at registration.**

Option 3* ***Please see reverse side for details on monthly payment options**	
Deposit Only with Enrollment Contract and Monthly Payment Plan for Remaining Balance	
Annual Fees	$30,000
Deposit Due with Contract	-$5,000
Balance	$25,000
Amount Collected by Monthly Payment Plan (8 month option)	$25,000
Monthly Payment Amount	**July-Feb** **8 mo. plan** **$3,125.00**

***Please see reverse for details on monthly payment options. Any outstanding balance after registration, will be assessed a monthly finance charge.**

PAYMENT OPTIONS

For families taking advantage of the monthly payment options, the process can be a little confusing, especially if you return your contract to us during the later part of the summer. The following information is meant as a general guide to the payments and amounts due for the 2016-2017 school year. Please contact the Finance Office at 262-646-7114 with any questions or to verify your payment amount due.

NOTE: If you do not pay your tuition balance in full on or before registration day, you are required to be on a monthly payment plan.

Payment Option 1: Monthly payment plans using a **checking or savings account** (U.S. banks only) will be collected by FACTS Tuition Management and charged a $45.00 enrollment fee.

Payment Option 2: Monthly payment plans using a **credit or debit card** (MasterCard, American Express, VISA, and Discover) will be collected by St. John's Northwestern Military Academy and a monthly payment authorization form will need to be completed. The Annual Fees for payments using credit or debit cards is $1,000 more than payments by cash, check, or wire.

Any outstanding balance after registration, including monthly tuition payments listed above, will be assessed a 1% per month finance charge. This charge will appear on your monthly billing statement.

If you have not pre-registered by the end of summer, you will be required to pay the following with your contract on registration day:

Deposit:	$5,000.00	(must accompany contract)
July payment:	$3,125.00	
August payment:	$3,125.00	
September payment:	$3,125.00	
Total due at Registration:	$14,375.00**	

** As stated above, if any portion of your tuition balance is being collected by credit card or debit card, an additional $1,000.00 in Annual Fees will be due at registration.

The amount of your monthly payment will change if your cadet receives any scholarships or financial aid.

Please note the date on which we receive your payment option determines the amount due and date of your first payment. If you return your payment option before or after the date in the example above, the initial payment amount due may change.

STUDENT LOANS

In addition to the payment options listed above, many families qualify for student loans. Educational loans customarily have a lower interest rate than other types of loans and are repaid over a number of years. Each family must contact private loan companies on their own. We recommend the following two companies.

Your Tuition Solution
Offered by Springstone Financial, LLC
1-800-920-9777
www.yourtuitionsolution.com

Sallie Mae
1-800-472-5543
www.salliemae.com